



KSIT
K.S. INSTITUTE OF TECHNOLOGY

Kammavari Sangham (R) 1952
K.S. GROUP OF INSTITUTIONS

ಕೆ.ಎಸ್. ತಾಂತ್ರಿಕ ಮಹಾವಿದ್ಯಾಲಯ

K.S. INSTITUTE OF TECHNOLOGY

Accredited By NAAC

14, Raghuvanahalli, Kanakapura Road, Bengaluru - 560 109.

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MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MoU') is entered into on this 30th of September, Two Thousand and Twenty-one (30.09.2021), by and between

Department of Mechanical Engineering, Kammavari Sangham Institute of Technology (KSIT), having its office at Raghuvanahalli, Kanakapura Road, Bengaluru, Karnataka 560109 hereafter referred as "**FIRST PARTY**", represented by Dr. Dilip Kumar K, Principal as the party of the Academic Institution through Dr. Umashankar M, Head of the Department of Mechanical Engineering, KSIT and Prof. Rajesh G.L, Member Convener of Industry Institute Interaction Cell, KSIT.

And

Bangalore Aircraft Industries Pvt. Ltd an organization having its office situated at No. 39, Aerospace Park KIADB, Bengaluru, Karnataka 562129, herein referred as "**SECOND PARTY**" represented by Sri. K E Girish, Co-Founder & Director, BANGALORE AIRCRAFT INDUSTRIES PVT. LTD, Bengaluru.

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

1) CO-OPERATION:

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share the information that may be relevant to secure additional opportunities for one another.

2) SCOPE OF THE MOU:

The potential graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.



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The Department of Mechanical Engineering, KSIT, is very well equipped with the faculty as well as laboratory resources supported by world class infrastructure to fulfill its objectives. BAIL is well equipped with team of professionals experienced in the field of aircraft design and development along with the industrial infrastructure required to design and development of airframe structural components for small aircraft. In order to utilize the resources of both parties effectively for the benefit of perusing undergraduate, graduates and faculties both the parties agree to work on potential initiatives. These initiatives include:

• **Industrial Training/Internship and Project work:**

1. Industry and Institution interaction will give an insight in to the latest developments/requirements of the industries; Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready at a cost as mutually agreed upon.
2. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. Second party to help the students of first party in academic project work in terms of technical support.

• **Invited Expert Lectures:**

1. Bringing in speakers with proven expertise from industry in a specific topic provides added credibility to the contents of the curriculum. This provides students not only with different points-of-view, but also with potential resources they can apply in later courses.
2. In this connection, second Party to extend the necessary support to organize/deliver guest lectures/Invited talks/workshop to the students as well as faculties of the First Party on the technology trends and in emerging fields.

• **Engineering Consultancy:**

1. Department of Mechanical Engineering is well equipped with state-of-the-art laboratory equipments and high-end computing software. Second party to support getting the engineering consultancy work to the First party on a mutually agreed term.
2. Both parties understand and acknowledge that they are making a significant commitment to this collaborative effort. Accordingly, parties agree to expand their best efforts on their implementation and successful continuation of the said venture.

3) INTELLECTUAL PROPERTY

Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

4) CLAUSE OF VALIDITY

- This MoU will be taken effect from the date it is signed by the representatives of both parties. It will be valid for a period of **two years** from the date of signing. The agreement is renewable further as per the need of both parties after suitable review.



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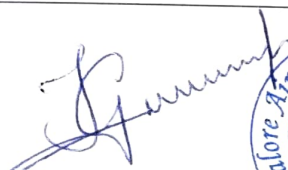
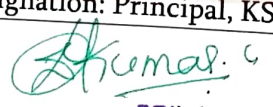
- Both parties shall take all responsible steps to ensure the successful completion of the collaboration and shall cooperate with each other in performance of their respective obligations. Either party may terminate the MoU by giving written notice to the other party, one month in advance.
- However, both parties will ensure that all activities in progress are allowed to complete successfully.

5) ARBITRATION CLAUSES:

- All disputes, differences or claims arising out of or in relation with this MOU not limited but inclusive of as regards to rights, liabilities, damages, claims, breach or interpretation of this MOU between the Parties shall be referred to arbitration.
- Any party shall give a written notice to other party of existing such dispute, difference or claim. On receipt of such notice within 10 days, the Head of Institution of KSIT and the Partner, BAIL or any other persons so nominated by the respective parties, shall meet together and try to resolve such dispute, difference or claim amicably. If such amicable solution is not arrived within one month, then the matter shall be referred to Arbitration.

In witness where of the Parties have caused this Agreement to be executed by their duly authorized representatives on this 30th of September 2021 at Kammavari Sangham Institute of Technology, Bengaluru

Dully Signed by

For, Bangalore Aircraft Industries Pvt. Ltd	For, Kammavari Sangham Institute of Technology
Name: Sri. Girish K E	Name: Dr. Dilip Kumar K
Designation: Co-founder and Director	Designation: Principal, KSIT
 (Signature & Seal)	 PRINCIPAL K.S. INSTITUTE OF TECHNOLOGY BENGALURU - 560 109. (Signature & Seal)

Witness:

Signature:

Name: Dr. Umashankar M

Designation: Head of the Department,
Department of Mechanical
Engineering, KSIT

Signature:

Name:

Designation: SENIOR ENGINEER.