



ELITE - TECHNO  
GROUPS

Inspiring young generation.

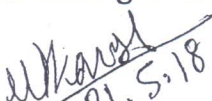
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## MEMORANDUM OF UNDERSTANDING

The memorandum of understanding may be treated as an official agreement to the terms and conditions understood between **Elite Techno Groups, Jaipur** (Herein referred as "Party of the first part") and **K.S.Institute of Technology, Bengaluru** ("Party of second part"). As per the negotiations held between the two parties on Date- 16/05/2018, the following things are agreed upon:

- Party of first part will conduct **4 weeks Internship and Training Program**
  - Onsite - Statics, Dynamics and Designing- 7 Days;
- Onsite - Fabrication of complete vehicle by Participants- 7 Days;
- Onsite - Rigorous Testing of the vehicle- 1Day;
- In house - Industrial Design Project completion by Participants- 13 Days)  
on EV Dynamics and Designing in association with Party of second part.
- The fee of the Internship and Training will be **(Rs. 9830 + 18% GST = 11600/-)** per participant inclusive 18% GST, kit and certificate for all the participants.
- Party of first part will provide complete technical support to all teams participating in engineering design and race competition of Party of second part.
- Party of first part will provide **12% per participant (Rs.1180/-)** to party of second part for infrastructural support.
- Party of first part will provide Internship Certificates to all participants accredited from **International Organisation of Standardisation, United Kingdom**.
- Party of first part will provide complete sponsorship for patenting of **Unique Ideas by students in the ownership of Student and Institute**.  
To make it a national level training and to promote the host college, party of first part will update the event on its official website, upload promotional post on Facebook (23000 followers) twitter, Instagram etc.
- Party of first part will personally invite students from all over the globe by email (2 Lacs + student database), posters, bulk SMS etc.
- Party of second part will provide seminar hall (Day 1-7), Workshop space to perform practical session from (Day 8 to 15) for the 15 day training and internship to the Party of first part.
- Publicity of the event will be carried out by both the parties with mutual understanding.

Authorized Signature: -

  
Party of First part

  
Party of Second Part  
PRINCIPAL

**K.S. INSTITUTE OF TECHNOLOGY  
BENGALURU - 560 109**



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- Party of first part will conduct 7/15 Day Training Program on EV Dynamics and Designing in association with Party of second part.
- The training shall be held from **1<sup>st</sup> to 15<sup>th</sup> July, 2018 (15 Day)** or **16<sup>th</sup> to 22<sup>nd</sup> July, 2018 (7 Day)**
- The fee of the training will be Rs. 9830 + 18% GST = 11600/- (15 Day) and Rs. 3813 + 18% GST = Rs. 4500/-Rupees (7 Day) per participant inclusive 18% GST, kit and certificate for all the participants.
- Party of first part will provide complete technical support to all teams participating in engineering design and race competition of Party of second part.
- Party of first part will provide 12% per participant (Rs. 1180/- for 15 Day) and (Rs. 457/- for 7 Day) to party of second part.
- To make it a national level training program and to promote the host college, party of first part will update the event on its official website, upload promotional post on Facebook (23000 followers) twitter, Instagram etc.
- Party of first part will personally invite students from all over the globe by email (2 Lacs + student database), posters, bulk SMS etc.
- The amount if collected by the Party of second part shall be submitted to Party of first part on the first day of the training program.
- Party of second part will provide seminar hall (Day 1-7), Workshop space to perform practical session from (Day 8 to 15) for the 15 day workshop to the Party of first part.
- Party of second part will provide seminar hall (Day 1-7), Workshop space to perform practical session on (Day 7) for the 7 day workshop to the Party of first part.
- Publicity of the event will be carried out by both the parties.

Authorized Signature: -

Party of First part

Party of Second Part